

Description	2023/24	2024/25	2025/26
UPDATED BUDGET 22.2.23	17,633,850	18,583,650	16,003,030
Major budget variations :			
Development management - income shortfall at end of May	0	0	0
- land charges extra income at end of May	0	0	0
Development management pre-planning application charging	0	0	0
- increase in planning income	0	0	0
Planning appeal costs	0	0	0
Land charges increased income at end of May	0	0	0
Finance- net finance investment extra income projected at end of May	-481,580	-128,000	-100,000
Minimum Revenue Provision	44,460	43,040	101,210
New burdens funding	0	0	0
Economy & assets - general rental income shortfall in income forecast at end of May	0	0	0
- car parking extra income at end of May	0	0	0
- utilities savings forecast at end of May	0	0	0
Licensing - extra income forecast at end of May	0	0	0
- markets shortfall in income forecast at end of May	0	0	0
Environmental - fuel decrease in costs	-267,650	-267,650	-267,650
- waste savings sharing forecast - increased income	0	0	0
- other income variations - recycling sales	460,570	460,570	460,570
- other income - recycling credits	0	0	0
- hardware replacement to waste and recycling vehicles from revenue contributions	0	0	0
Leisure - increase in memberships/swimming/general income - VAT changes - end of May	-270,000	-278,100	-286,440
Strata savings from 1 April 2023 compared to budget	0	0	0
Estimated salary vacancy savings/pressures	753,440	776,040	799,320
Council tax surplus 2023/24 Teignbridge share for 2024/25	0	0	0
Use previous year extra reserves to reduce shortfall/increase surplus	0	0	0
ESTIMATED -SURPLUS/SHORTFALL	239,240	605,900	707,010